Simple Interest

Calculate the Simple Interest for the Word Problems:

1. If you put $6.57 into a savings account that earns 4%, how much interest will you receive at the end of eight years?

2. How much interest is earned on a principal of $9.02 invested at an interest rate of 8% for three years?

3. If the balance at the end of eight years on an investment of $7.87 that has been invested at a rate of 4% is $10.39, how much was the interest?

4. If you put $6.24 into a savings account that earns 5%, how much interest will you receive at the end of four years?

5. How much interest is earned on $5.43 at 5% for five years?

6. How much interest is earned on a principal of $2.58 invested at an interest rate of 5% for four years?

7. If you borrow $5.93 for nine years at an interest rate of 6%, how much interest will you pay?

8. How much interest is earned on a principal of $4.62 invested at an interest rate of 7% for two years?

9. If the balance at the end of eight years on an investment of $7.97 that has been invested at a rate of 9% is $13.71, how much was the interest?

10. How much interest does a $9.66 investment earn at 10% over eight years?
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Calculate the Simple Interest for the Word Problems:

1. **$2.10** If you put $6.57 into a savings account that earns 4%, how much interest will you receive at the end of eight years?

2. **$2.16** How much interest is earned on a principal of $9.02 invested at an interest rate of 8% for three years?

3. **$2.52** If the balance at the end of eight years on an investment of $7.87 that has been invested at a rate of 4% is $10.39, how much was the interest?

4. **$1.25** If you put $6.24 into a savings account that earns 5%, how much interest will you receive at the end of four years?

5. **$1.36** How much interest is earned on $5.43 at 5% for five years?

6. **$0.52** How much interest is earned on a principal of $2.58 invested at an interest rate of 5% for four years?

7. **$3.20** If you borrow $5.93 for nine years at an interest rate of 6%, how much interest will you pay?

8. **$0.65** How much interest is earned on a principal of $4.62 invested at an interest rate of 7% for two years?

9. **$5.74** If the balance at the end of eight years on an investment of $7.97 that has been invested at a rate of 9% is $13.71, how much was the interest?

10. **$7.73** How much interest does a $9.66 investment earn at 10% over eight years?