Simple Interest

Calculate the Simple Interest for the Word Problems:

1. If the balance at the end of eight years on an investment of $575.13 that has been invested at a rate of 9% is $989.22, how much was the interest?

2. How much interest does a $14.57 investment earn at 8% over eight years?

3. How much interest is earned on $7.44 at 5% for four years?

4. If you put $6.57 into a savings account that earns 6%, how much interest will you receive at the end of seven years?

5. How much interest is earned on a principal of $17.43 invested at an interest rate of 9% for two years?

6. If you put $3.25 into a savings account that earns 3%, how much interest will you receive at the end of six years?

7. How much interest is earned on $62.44 at 5% for five years?

8. If the balance at the end of five years on an investment of $875.77 that has been invested at a rate of 5% is $1,094.71, how much was the interest?

9. How much interest does a $746.74 investment earn at 8% over nine years?

10. How much interest is earned on a principal of $776.59 invested at an interest rate of 6% for five years?
Simple Interest
Calculate the Simple Interest for the Word Problems:

1. $414.09 If the balance at the end of eight years on an investment of $575.13 that has been invested at a rate of 9% is $989.22, how much was the interest?

2. $9.32 How much interest does a $14.57 investment earn at 8% over eight years?

3. $1.49 How much interest is earned on $7.44 at 5% for four years?

4. $2.76 If you put $6.57 into a savings account that earns 6%, how much interest will you receive at the end of seven years?

5. $3.14 How much interest is earned on a principal of $17.43 invested at an interest rate of 9% for two years?

6. $0.59 If you put $3.25 into a savings account that earns 3%, how much interest will you receive at the end of six years?

7. $15.61 How much interest is earned on $62.44 at 5% for five years?

8. $218.94 If the balance at the end of five years on an investment of $875.77 that has been invested at a rate of 5% is $1,094.71, how much was the interest?

9. $537.65 How much interest does a $746.74 investment earn at 8% over nine years?

10. $232.98 How much interest is earned on a principal of $776.59 invested at an interest rate of 6% for five years?